Energy Revolving Fund

Missouri Energy Center fact sheet

12/2003

The Energy Center provides low-interest money to assist public schools, universities, colleges, cities, counties, public hospitals and water treatment plants to reduce energy costs through energy-efficiency improvements. The Energy Revolving Fund Program provides financial and technical assistance to help make cost-effective upgrades to facilities. Funds are repaid from the money savings generated by the improvement projects implemented.

The Energy Revolving Fund can be used for a variety of energy-savings investments, including such projects as upgrading insulation, lighting systems, heating and cooling, windows, and other items that affect your energy usage. Recipients save tax money on energy expenditures and redirect these savings to fund essential services.

The funds are not defined as debt so do not count against debt limits, and do not require a public vote or bond. The interest rates range from 2.75% for a 6-year loan to 3.75% for a 16-year loan. The Energy Center has an open funding cycle with no deadline for application.

Since the program began in 1989, more than \$52 million has been loaned to schools and local governments, saving more than \$8.7 million each year in energy costs. Examples of recent projects are:

		<u>Construction</u>
<u>Location</u>	<u>Project</u>	Amount
Halfway R-III School District	Installed new ballfield lights	\$ 13,724
Eminence R-I School District	Upgraded heating plant, installed insulation and programmable thermostats	28,117
Carroll County Courthouse	Installed new windows	32,020
La Plata R-II School District	Upgraded lighting, installed windows and insulation	93,123
Forsyth R-III School District	Upgraded lighting	164,947
Lebanon R-III School District	Installed ground-source heat pump	230,504
Jefferson City School District	Upgraded lighting and heating plant	618,953
Mineral Area College	Upgraded lighting and HVAC system	1,132,216
Nevada Regional Medical Center	Upgraded HVAC system and installed windows	1,317,683
Park Hill School District	Upgraded lighting, building controls and HVAC system	4,077,711

For More Information Contact:

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Missouri Department of Natural Resources Energy Center / Schools and Local Government Program

Fiscal Years 2002, 2003 and 2004

FY 2004 construction loan amounts projected as of Aug. 31, 2003

